

Job dashboard – Accountant/Senior Accounts Executive (1/2)



Trends impacting this role				Impact Assessment	
Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce	MEDIUM degree of
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation	Challenges	change in tasks

Responsibilities of the role today

Today, this job role is responsible for nearly all aspects of accounting and oversees the day-to-day activities of their clients' accounting teams within the finance functions. The job role ensures that their clients' finance functions are well-organised and produces timely and accurate financial statements and management accounts, thus, achieving compliance with corporate policies and statutory requirements.

Job tasks today	Impact at task-level/Future view of job tasks	Time horizon
Supervise the finance team in financial accounting and corporate reporting	Intelligent Automation will enable the automation of processes such as compiling accurate journal entries and accounting information, thus reducing manual errors Big data analytics will enable the generation of more innovative insights as it covers more comprehensive information Focus shifts to reviewing the outputs of deliverables from technology and handling complex exception cases which require additional technical and domain specific knowledge COVID-19 has augmented the way seniors manage teams and ensure timely deliverables as teams are working remotely	Short-term
Support strategic planning initiatives through budgeting and forecasting	 Al will enable the analysis of large data sets to identify patterns which will facilitate forecasting activities Focus shifts to understanding data sets and how they are incorporated into Al tools as well as working to standardise data for a more organised data environment. This could also include cross-functional collaboration with other departments such as IT Focus shifts to providing analyses on financial statements and providing advice and insights for business, market forecasts and process improvements in line with changing client expectations on obtaining management improvement insights 	Medium-term
Support working capital management	Intelligent Automation tools will reduce the manual effort needed for basic processes such as accounts payables and receivables. Focus shifts to verifying accounts receivables that are in bad debt Focus will shift from doing calculations to strategic and collaborative tasks such as providing insights for working capital needs and funding strategies Focus will also shift to reviewing deliverables from technology tools and offshore teams, finding strategies to enhance output and providing actionable advice to clients	Short-term
Support internal and external audit activities	 Al will enable the scanning of all accounting transactions to screen for anomalies and flag those requiring further review by the role and propose recommendations to be taken into consideration Role will shift to resolving more complex issues and advising on policies and procedures to proactively minimise risks Professional judgement is still required, along with experience in communicating timelines, quality deliverables and solve audit issues as the role manages the accounting team and client expectations 	Medium-term

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Job dashboard - Accountant/Senior Accounts Executive (2/2)



Trends impact	Frends impacting this role				Impact Assessment
Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce	MEDIUM degree of
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation	Challenges	change in tasks

Responsibilities of the role in the future

Moving forward, this job role will leverage Intelligent Automation tools to automate simpler accounting entries and use AI & Analytics to highlight anomalies and provide financial insights for job holders to communicate advice and forecasts to clients to meet changing client expectations. Job holders will focus on reviewing deliverables from technology tools, offshore and onshore teams, and rectifying complex accounting issues. Professional judgement is still required to drive improvements in existing processes.

Technical Skills (TSC) Required					
Business Innovation and Improvement	Level 3	Financial Reporting Quality	Level 4		
Capital Expenditure and Investment Evaluation	Level 4	Financial Statements Analysis	Level 4		
Accounting Standards	Level 4	Group Accounting and Consolidation	Level 4		
Audit Compliance	Level 4	Internal Controls	Level 3		
Audit Frameworks	Level 4	Professional and Business Ethics	Level 4		
Accounting and Tax Systems	Level 3	Professional Skepticism and Judgement	Level 3		
Business Planning	Level 4	Professional Standards	Level 4		
Conflict Management	Level 3	Project Management	Level 3		
Data Analytics	Level 3	Regulatory Compliance	Level 3		
Finance Business Partnering	Level 3	Stakeholder Management	Level 3		
Digital Technology Adoption and Innovation	Level 3	Tax Computation	Level 4		
Digital Technology Environment Scanning	Level 3	Tax Implications	Level 3		
Financial Closing	Level 4	Taxation Laws	Level 4		
Financial Management	Level 3	Transactional Accounting	Level 4		
Financial Reporting	Level 4	Transfer Pricing	Level 3		

Critical Core Skills (CCS) Required					
Communication	Intermediate	Problem Solving	Intermediate		
Collaboration	Intermediate	Sense Making	Intermediate		