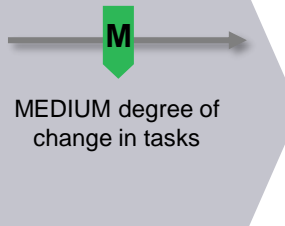


1 Job dashboard – Audit Manager (1/2)

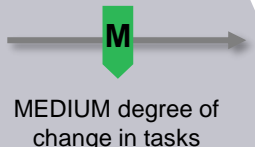
Trends impacting this role					Impact Assessment
Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce Challenges	 MEDIUM degree of change in tasks
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation		

Responsibilities of the role today

Today, this job role is responsible for managing a portfolio of engagements and ensuring the delivery of high quality audit services. Job holders provide leadership on client acceptance processes, engagement planning, execution and conclusion of audit engagements. Job holders maintain client relationships and identify new business opportunities for the audit practice.

Job tasks today		Impact at task-level/Future view of job tasks	Time horizon
Develop audit plan and with consideration of risks and changes in accounting standards	M	<ul style="list-style-type: none"> Assess the risks in the market environment and changes in accounting standards when developing audit plans Tasks will broaden to understand new technology tools used for audit, and assess the efficacy of incorporating them into the audit plan in consideration of the engagement budget 	<ul style="list-style-type: none"> Medium to long-term
Ensure completion of overall engagement including the audited financial statements and disclosures	M	<ul style="list-style-type: none"> Review the team's audit workpapers and consolidated financial statements including deliverables from technology tools, interpret analytics and understand technology outputs to analyse these deliverables Understand the implications of new accounting standards and treatment of COVID-19 payouts to financial statements and disclosures 	<ul style="list-style-type: none"> Short-term
Apply professional skepticism, evaluate audit documentation for quality/compliance with accounting standards, and analyse resolutions to significant audit issues	L	<ul style="list-style-type: none"> Review and ensure audit documentation and deliverables are in compliance to the latest accounting standards Leverage their deep institutional knowledge in accounting, clients and markets to analyse resolutions to significant accounting and auditing issues 	<ul style="list-style-type: none"> Short-term
Manage engagement teams, timelines, budgets and client expectations, as well as expand business development opportunities	M	<ul style="list-style-type: none"> Manage changing client expectations in terms of engagement fees and audit fieldwork timelines in view of technology tools used for audit and offshoring endeavours while maintaining good client relationships In line with changes in new accounting standards, clients expect more advisory on accounting treatments for new accounting standards Professional judgement and critical thinking remain important to identify business opportunities based on an in-depth understanding of changing accounting standards, competitors' service offerings and clients' accounting needs 	<ul style="list-style-type: none"> Short-term

1 Job dashboard – Audit Manager (2/2)

Trends impacting this role					Impact Assessment
Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce Challenges	 MEDIUM degree of change in tasks
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation		

Responsibilities of the role in the future

Moving forward, the job role will leverage consolidated insights from AI & Analytics for a more comprehensive view to provide advisory services on audits and business processes to clients. Human intervention will be required to understand how technology can be integrated into audit work processes and how changing client expectations and regulations will impact audits. Job holders need to be able to assess the impact, analyse risks and provide leadership to the team.

Technical Skills (TSC) Required

• Accounting Standards	Level 5	• Engagement Execution	Level 5
• Auditing and Assurance Standards	Level 5	• Engagement Planning	Level 5
• Auditor Independence	Level 5	• Engagement Quality Control	Level 5
• Business Acumen	Level 5	• Engagement Review	Level 5
• Business Development	Level 5	• Financial Statements Analysis	Level 5
• Business Innovation and Improvement	Level 4	• Internal Controls	Level 5
• Change Management	Level 5	• Macroeconomic Analysis	Level 4
• Conflict Management	Level 5	• Professional and Business Ethics	Level 5
• Cyber Security	Level 4	• Professional Skepticism and Judgment	Level 4
• Data Analytics	Level 4	• Programming and Coding	Level 3
• Data Governance	Level 4	• Project Execution and Control	Level 4
• Digital Technology Environment Scanning	Level 5	• Risk Assessment	Level 5
• Disruption Management	Level 5	• Stakeholder Management	Level 5
• Engagement Completion and Reporting	Level 5	• Taxation Laws	Level 5

Critical Core Skills (CCS) Required

• Communication	Intermediate	• Developing People	Intermediate
• Collaboration	Intermediate	• Sense Making	Intermediate
• Digital Fluency	Advanced		