


## 9 Job dashboard – Senior Internal Auditor/Internal Auditor (1/2)

[Contents](#)[Section Top](#)

Trends impacting this role					Impact Assessment
Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce Challenges	 <b>HIGH degree of change in tasks</b>
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation		

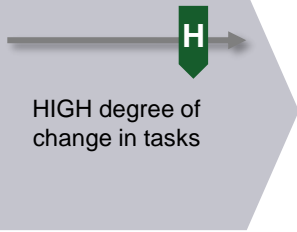
### Responsibilities of the role today

**Today**, this job role is responsible for executing internal audit engagements in accordance with audit procedures and applicable frameworks on governance, risk management and controls. The role requires job holders to be meticulous and dependable in executing the work. Job holders need to exercise due professional care in the work performed.

Job tasks today	Impact at task-level/Future view of job tasks		Time horizon
Document client's internal controls and business processes	H	<ul style="list-style-type: none"> <li>Intelligent Automation tools will aid job holders in the generation of standardised reports. Thus, the role will shift from manual, time-intensive document generation to defining rules for Intelligent Automation systems</li> </ul>	<ul style="list-style-type: none"> <li>Short-term</li> </ul>
Identify design, control gaps and risk of threats to independence	H	<ul style="list-style-type: none"> <li>AI &amp; Analytics and Intelligent Automation tools will automate the monitoring and flagging of control gaps and rule-based non-conformance</li> </ul>	<ul style="list-style-type: none"> <li>Short to medium-term</li> </ul>
Review internal control frameworks and recommend changes to the client's internal controls and business processes	M	<ul style="list-style-type: none"> <li>AI &amp; Analytics tools facilitate the scanning and monitoring of internal control and business process, and provide insights to facilitate the provision of recommendations</li> <li>Human intervention is still required to ensure the quality and relevance of data sources, and to determine the relevance of data processing and findings</li> <li>Cloud computing tools will facilitate the process of information sharing from clients which allows job holders to have a preliminary view of the client's situation, thus streamlining the engagements</li> <li>With information stored in the cloud, job holders need to understand the cybersecurity risks involved and ensure the right measures are in place to mitigate risks</li> </ul>	<ul style="list-style-type: none"> <li>Short to medium-term</li> </ul>
Support the team in providing advice and business insights to the organisation by identifying opportunities and making recommendations	H	<ul style="list-style-type: none"> <li>AI &amp; Analytics and Intelligent Automation tools will support the gathering and processing of information, and the provision of recommendations</li> </ul>	<ul style="list-style-type: none"> <li>Short-term</li> </ul>

## 9 Job dashboard – Senior Internal Auditor/Internal Auditor (2/2)

[Contents](#)[Section Top](#)

Trends impacting this role					Impact Assessment
Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce Challenges	 HIGH degree of change in tasks
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation		

### Responsibilities of the role in the future

**Moving forward**, this job role will leverage technology to generate reports, monitor control gaps and receive information from clients at a faster pace by following applicable frameworks on governance, risk management and control. Job holders will focus on defining rules for Intelligent Automation systems and reviewing outputs to ensure the quality and relevance of data sources.

Technical Skills (TSC) Required			
• Auditor Independence	Level 3	• Governance	Level 3
• Business Acumen	Level 3	• Infocomm Security and Data Privacy	Level 3
• Business Innovation and Improvement	Level 3	• Information Gathering and Analysis	Level 4
• Business Process Analysis	Level 3	• Internal Audit Engagement Execution	Level 4
• Cyber Security	Level 3	• Internal Audit Engagement Planning	Level 4
• Data Analytics	Level 4	• Internal Controls	Level 3
• Due Professional Care	Level 3	• Professional and Business Ethics	Level 3
• Enterprise Risk Management	Level 3	• Professional Standards	Level 3
• Financial Statements Analysis	Level 3	• Project Execution and Control	Level 3
• Fraud Risk Management	Level 4	• Risk Management	Level 3

Critical Core Skills (CCS) Required			
• Communication	Basic	• Digital Fluency	Intermediate
• Collaboration	Intermediate	• Sense Making	Basic

## Mobility dashboard – Senior Internal Auditor/Internal Auditor

### Accounting Practices Sector

1

#### Internal Audit Assistant Manager

#### Track: Internal Audit

##### TRANSFERABLE SKILLS

- |   |  |  |
|---|--|--|
| <ul style="list-style-type: none"> <li>• Auditor Independence</li> <li>• Business Acumen</li> <li>• Business Innovation and Improvement</li> <li>• Business Process Analysis</li> <li>• Cyber Security</li> <li>• Data Analytics</li> <li>• Due Professional Care</li> <li>• Enterprise Risk Management</li> <li>• Financial Statements Analysis</li> </ul> | <ul style="list-style-type: none"> <li>• Fraud Risk Management</li> <li>• Governance</li> <li>• Infocomm Security and Data Privacy</li> <li>• Information Gathering and Analysis</li> <li>• Internal Audit Engagement Execution</li> <li>• Internal Audit Engagement Planning</li> </ul> | <ul style="list-style-type: none"> <li>• Internal Controls</li> <li>• Professional and Business Ethics</li> <li>• Professional Standards</li> <li>• Project Execution and Control</li> <li>• Risk Management</li> <li>• Communication</li> <li>• Collaboration</li> <li>• Digital Fluency</li> </ul> |
|---|--|--|

##### ADDITIONAL SKILLS TO DEVELOP

- |  |  |  |
|--|--|--|
| <ul style="list-style-type: none"> <li>• Digital Technology Environment Scanning</li> <li>• Problem Solving</li> </ul> | <ul style="list-style-type: none"> <li>• Internal Audit Function Management</li> </ul> | <ul style="list-style-type: none"> <li>• Internal Audit Quality Assurance</li> </ul> |
|--|--|--|

2

#### Risk Advisory Senior/Senior Executive\*\*

#### Track: Risk Advisory\*\*

##### TRANSFERABLE SKILLS

- |  |   |  |
|--|---|--|
| <ul style="list-style-type: none"> <li>• Business Process Analysis</li> <li>• Cyber Security</li> <li>• Data Analytics</li> <li>• Fraud Risk Management</li> </ul> | <ul style="list-style-type: none"> <li>• Governance</li> <li>• Internal Controls</li> <li>• Professional and Business Ethics</li> </ul> | <ul style="list-style-type: none"> <li>• Project Execution and Control</li> <li>• Risk Management</li> <li>• Communication</li> <li>• Collaboration</li> </ul> |
|--|---|--|

##### ADDITIONAL SKILLS TO DEVELOP

- |   |  |   |
|---|--|---|
| <ul style="list-style-type: none"> <li>• Benchmarking</li> <li>• Business Continuity Management</li> <li>• Corporate and Business Law</li> <li>• Data Governance</li> <li>• Digital Technology Adoption and Innovation</li> </ul> | <ul style="list-style-type: none"> <li>• Environment and Social Governance</li> <li>• Financial Analysis</li> <li>• Macroeconomic Analysis</li> <li>• Regulatory Risk Assessment</li> <li>• Risk Advisory</li> <li>• Risk Appetite and Goal Setting</li> </ul> | <ul style="list-style-type: none"> <li>• Stakeholder Management</li> <li>• Systems Thinking</li> <li>• Problem Solving</li> <li>• Learning Agility</li> </ul> |
|---|--|---|

3

#### Accounts Executive/Accounts Assistant<sup>1</sup>

#### Track: Financial Accounting

##### TRANSFERABLE SKILLS

- |  |  |  |
|--|--|--|
| <ul style="list-style-type: none"> <li>• Business Innovation and Improvement</li> <li>• Data Analytics</li> <li>• Internal controls</li> </ul> | <ul style="list-style-type: none"> <li>• Professional and Business Ethics</li> <li>• Professional Standards</li> </ul> | <ul style="list-style-type: none"> <li>• Communication</li> <li>• Collaboration</li> <li>• Sense Making</li> </ul> |
|--|--|--|

##### ADDITIONAL SKILLS TO DEVELOP

- |   |  |   |
|---|--|---|
| <ul style="list-style-type: none"> <li>• Accounting Standards</li> <li>• Accounting and Tax Systems</li> <li>• Audit Compliance</li> <li>• Digital Technology Adoption and Innovation</li> <li>• Digital Technology Environment Scanning</li> </ul> | <ul style="list-style-type: none"> <li>• Financial Closing</li> <li>• Financial Management</li> <li>• Financial Reporting</li> <li>• Financial Reporting Quality</li> <li>• Financial Transactions</li> <li>• Group Accounting and Consolidation</li> <li>• Professional Scepticism and Judgement</li> </ul> | <ul style="list-style-type: none"> <li>• Project Management</li> <li>• Tax Computation</li> <li>• Tax Implications</li> <li>• Taxation Laws</li> <li>• Transactional Accounting</li> <li>• Transfer Pricing</li> <li>• Learning Agility</li> <li>• Problem Solving</li> </ul> |
|---|--|---|

\*1. Accounts Executive/Accounts Assistant and Accountant/Senior Accounts Executive refer to roles in accounting practices

\*Note: Mobility dashboards were developed for "High" impact job roles and the industry has identified the above as the top 3 potential roles practitioners can potentially move into

\*\*Risk Advisory represents the Enterprise Risk Management functional track in SFw for Accountancy