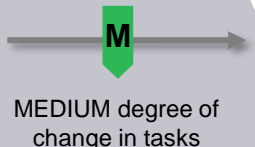


6 Job dashboard – Financial Forensics Manager (1/2)

Trends impacting this role					Impact Assessment
Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce Challenges	 MEDIUM degree of change in tasks
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation		

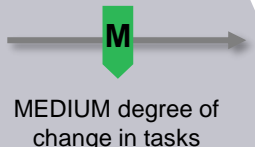
Responsibilities of the role today

Today, this job role is responsible for reviewing findings from fraud risk identification exercises and fraud investigations as well as providing recommendations to improve prevention and detection of fraud schemes. Job holders also provide advice on settlements for litigation purposes.

Job tasks today	Impact at task-level/Future view of job tasks	Time horizon
Develop plans, review findings of fraud risk identification and review recommendations to improve fraud prevention	<p>L</p> <ul style="list-style-type: none"> Changing client expectations will continue to drive the need for an in-depth understanding of the changing landscape which will impact the development and complexity of fraud risk identification frameworks Job holders need to review their team's findings from fraud risk identification including outputs generated from technology tools. E-discovery tools allow more efficient review and tracking as they provide a full audit trail of data analysed Human intervention will remain important to understand clients' sophistication levels regarding technology and analytics 	<ul style="list-style-type: none"> Short-term
Develop plans for fraud risk assessments and review data and findings for relevance	<p>M</p> <ul style="list-style-type: none"> Analytics tools will be used to help review transactions, which will augment existing knowledge and experience resulting in the ability to train AI models more effectively Fraud risk assessment plans have changed as COVID-19 border closures inhibit performing on-site investigations for overseas clients, hence accounting practices had to enlist help from global counterparts. Tasks will be broadened to augment fraud risk assessment plans. This includes knowledge transfer of clients' background to overseas teams and provision of direction to overseas teams on methodology to assess fraud on-site Cybersecurity knowledge is required to guide investigations, work-steps in performing penetration testing in relation to financial hacking and conduct risks assessments when developing plans to identify evidence sources including those on cloud platforms 	<ul style="list-style-type: none"> Medium-term
Conduct interviews to gather data during fraud investigations, manage evidence, and present findings to clients	<p>M</p> <ul style="list-style-type: none"> AI & Analytics enables the detection of outliers and anomalies across structured and unstructured data sets. Focus shifts to formulating more targeted interview questions and providing deeper insights to stakeholders Method of conducting interviews to gather data will change, as remote working practices become more prevalent due to COVID-19. Overseas clients can be interviewed by regional counterparts or through other means to assess body language Tasks will be broadened to understand internal processes of clients' data storage in the cloud and how the information extraction process may be different as information is no longer consolidated on-premise devices 	<ul style="list-style-type: none"> Medium-term
Provide litigation support by reviewing statements and advising on settlement	<p>L</p> <ul style="list-style-type: none"> Analytics enables the analysis and generation of more insights and recommendations which will lead to enhanced cross-functional collaboration among relevant stakeholders Human intervention will remain important to provide testimonies and evidence for proposed resolutions in court 	<ul style="list-style-type: none"> Short-term

6 Job dashboard – Financial Forensics Manager (2/2)

[Contents](#)[Section Top](#)

Trends impacting this role					Impact Assessment
Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce Challenges	 MEDIUM degree of change in tasks
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation		

Responsibilities of the role in the future

Moving forward, this job role will leverage AI & Analytics tools to detect outliers in financial transactions, allowing job holders to perform more targeted investigations. Job holders will continue to review findings from fraud risk assessment performed by teams and provide in-depth recommendations based on changing client expectations to improve prevention and detection of fraud. Professional judgement and technical experience are still required to develop plans for fraud risk identification frameworks.

Technical Skills (TSC) Required			
• Accounting Standards	Level 5	• Governance	Level 4
• Business Development	Level 5	• Internal Controls	Level 5
• Conflict Management	Level 5	• Litigation Support	Level 5
• Corporate and Business Law	Level 4	• Professional and Business Ethics	Level 5
• Cyber Security	Level 5	• Professional Skepticism and Judgment	Level 4
• Digital Forensics	Level 5	• Programming and Coding	Level 3
• Digital Technology Environment Scanning	Level 5	• Project Execution and Control	Level 4
• Evidence Management	Level 5	• Project Management	Level 4
• Financial Crime Laws and Regulations	Level 5	• Regulatory Risk Assessment	Level 5
• Financial Statements Analysis	Level 5	• Risk Assessment	Level 5
• Forensic Data Analytics	Level 5	• Stakeholder Management	Level 5
• Fraud Detection and Prevention	Level 5	• Valuation Approaches and Methodologies	Level 4
• Fraud Investigation Planning and Execution	Level 5		

Critical Core Skills (CCS) Required			
• Communication	Advanced	• Problem Solving	Intermediate
• Creative Thinking	Intermediate	• Sense Making	Intermediate
• Digital Fluency	Advanced		