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## Job dashboard – Risk Advisory Associate/Risk Advisory Executive\* (1/2)

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Trends impacting this role					Impact Assessment
Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce Challenges	 HIGH degree of change in tasks
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation		

### Responsibilities of the role today

**Today**, this job role is responsible for supporting the implementation of Risk Advisory\* activities, as well as policy and process maintenance. Job holders gather information, monitor risk areas, flag issues within the organisation's systems, as well as prepare documents and reports. The role require job holders to be inquisitive, adaptable and process and task-oriented in carrying out required procedures.

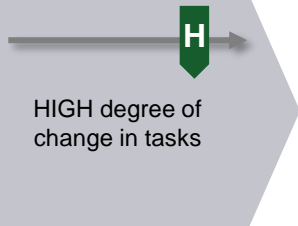
Job tasks today	Impact at task-level/Future view of job tasks	Time horizon
Support drafting of the risk assessment report, recording incidents and documentation of risk policies, frameworks, processes and procedures by gathering information to identify potential risks	<b>H</b> <ul style="list-style-type: none"> <li>Cloud computing tools will streamline information and documents sharing on risk advisory engagements</li> <li>However, there is a need to be mindful of the cybersecurity risks involved with the digitalisation of documents as they may include confidential information</li> <li>Intelligent Automation tools will support the preparation of standardised records of risk advisory engagements</li> </ul>	<ul style="list-style-type: none"> <li>Short-term</li> </ul>
Support execution of routine risk mitigation activities such as the verification of day-to-day controls, the periodic monitoring of effectiveness indicators and the resolution of inefficiencies	<b>H</b> <ul style="list-style-type: none"> <li>Intelligent Automation tools will perform repetitive mitigation, controls, and task monitoring</li> <li>The focus will shift from manual, time-intensive research efforts to reviewing the outcomes of technology tools and defining rules for Intelligent Automation systems</li> <li>As AI &amp; Analytics and Intelligent Automation are increasingly expected to be integrated into business processes, continuous check control and monitoring will become more prevalent, thus reducing the manual effort and time required</li> </ul>	<ul style="list-style-type: none"> <li>Short to medium-term</li> </ul>
Gather information from client and external market to uncover operational risks	<b>H</b> <ul style="list-style-type: none"> <li>AI &amp; Analytics will enable the scanning, gathering and analysis of data within the organisation and external data to provide a holistic view of the risk landscape</li> </ul>	<ul style="list-style-type: none"> <li>Medium to long-term</li> </ul>
Support execution of activities to promote organisational risk culture	<b>M</b> <ul style="list-style-type: none"> <li>Job holders are involved in the preparation and distribution of standardised and personalised communication, which are usually manual and repetitive tasks. Intelligent Automation tools will aid job holders in performing repetitive rule-based tasks. However, human intervention is still required to oversee the automation of the tasks and to define rules for Intelligent Automation systems</li> </ul>	<ul style="list-style-type: none"> <li>Short-term</li> </ul>

\*Note: Risk Advisory represents the Enterprise Risk Management functional track in SFw for Accountancy

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## Job dashboard – Risk Advisory Associate/Risk Advisory Executive\* (2/2)

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Trends impacting this role					Impact Assessment
Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce Challenges	 HIGH degree of change in tasks
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation		

### Responsibilities of the role in the future

**Moving forward**, this job role will leverage technology to perform repetitive mitigation, controls, and task monitoring, as well as to generate standardised records and reports during the implementation of Risk Advisory\* activities. Job holders will focus on defining rules for the Intelligent Automation systems and overseeing the outputs. Human intervention is still required to support the activities on organisational risk culture promotion.

### Technical Skills (TSC) Required

• Benchmarking	Level 3	• Governance	Level 4
• Business Continuity Management	Level 3	• Internal Controls	Level 3
• Business Process Analysis	Level 3	• Macroeconomic Analysis	Level 3
• Corporate and Business Law	Level 2	• Professional and Business Ethics	Level 3
• Cyber Security	Level 3	• Project Execution and Control	Level 3
• Data Analytics	Level 3	• Regulatory Risk Assessment	Level 4
• Data Governance	Level 3	• Risk Advisory	Level 4
• Digital Technology Adoption and Innovation	Level 3	• Risk Appetite and Goal Setting	Level 3
• Environment and Social Governance	Level 3	• Risk Management	Level 4
• Financial Analysis	Level 3	• Stakeholder Management	Level 4
• Fraud Risk Management	Level 3	• Systems Thinking	Level 3

### Critical Core Skills (CCS) Required

• Communication	Basic	• Problem Solving	Basic
• Collaboration	Basic	• Learning Agility	Basic

\*Note: Risk Advisory represents the Enterprise Risk Management functional track in SFw for Accountancy

## Mobility dashboard – Risk Advisory Associate/Executive\*\*

### Accounting Practices Sector

#### 1 Risk Advisory Senior/Senior Executive\*\*

#### Track: Risk Advisory\*\*

##### TRANSFERABLE SKILLS

- |  |   |  |
|--|---|--|
| <ul style="list-style-type: none"> <li>• Benchmarking</li> <li>• Business Continuity Management</li> <li>• Business Process Analysis</li> <li>• Corporate and Business Law</li> <li>• Cyber Security</li> <li>• Data Analytics</li> <li>• Data Governance</li> <li>• Digital Technology Adoption and Innovation</li> </ul> | <ul style="list-style-type: none"> <li>• Environment and Social Governance</li> <li>• Financial Analysis</li> <li>• Fraud Risk Management</li> <li>• Governance</li> <li>• Internal Controls</li> <li>• Macroeconomic Analysis</li> <li>• Professional and Business Ethics</li> </ul> | <ul style="list-style-type: none"> <li>• Project Execution and Control</li> <li>• Regulatory Risk Assessment</li> <li>• Risk Advisory**</li> <li>• Risk Appetite and Goal Setting</li> <li>• Risk Management</li> <li>• Stakeholder Management</li> <li>• Systems Thinking</li> <li>• Communication</li> <li>• Collaboration</li> <li>• Problem Solving</li> </ul> |
|--|---|--|

##### ADDITIONAL SKILLS TO DEVELOP

- Transdisciplinary Thinking

#### 2 Senior Internal Auditor/Internal Auditor

#### Track: Internal Audit

##### TRANSFERABLE SKILLS

- |   |  |   |
|---|--|---|
| <ul style="list-style-type: none"> <li>• Data Analytics</li> <li>• Digital Technology Adoption and Innovation</li> <li>• Internal Controls</li> </ul> | <ul style="list-style-type: none"> <li>• Professional and Business Ethics</li> <li>• Stakeholder Management</li> </ul> | <ul style="list-style-type: none"> <li>• Collaboration</li> <li>• Communication</li> <li>• Problem Solving</li> </ul> |
|---|--|---|

##### ADDITIONAL SKILLS TO DEVELOP

- |   |  |   |
|---|--|---|
| <ul style="list-style-type: none"> <li>• Auditor Independence</li> <li>• Business Acumen</li> <li>• Business Innovation and Improvement</li> <li>• Due Professional Care</li> <li>• Enterprise Risk Management</li> </ul> | <ul style="list-style-type: none"> <li>• Financial Statements Analysis</li> <li>• Infocomm Security and Data Privacy</li> <li>• Information Gathering and Analysis</li> <li>• Internal Audit Engagement Execution</li> </ul> | <ul style="list-style-type: none"> <li>• Internal Audit Engagement Planning</li> <li>• Professional Standards</li> <li>• Digital Fluency</li> <li>• Sense Making</li> </ul> |
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#### 3 Financial Forensics Associate/Executive

#### Track: Financial Forensics

##### TRANSFERABLE SKILLS

- |  |   |  |
|--|---|--|
| <ul style="list-style-type: none"> <li>• Corporate and Business Law</li> <li>• Cyber Security</li> <li>• Professional and Business Ethics</li> </ul> | <ul style="list-style-type: none"> <li>• Project Execution and Control</li> <li>• Regulatory Risk Assessment</li> </ul> | <ul style="list-style-type: none"> <li>• Stakeholder Management</li> <li>• Communication</li> <li>• Problem Solving</li> </ul> |
|--|---|--|

##### ADDITIONAL SKILLS TO DEVELOP

- |   |  |   |
|---|--|---|
| <ul style="list-style-type: none"> <li>• Accounting Standards</li> <li>• Digital Forensics</li> <li>• Digital Technology Environment Scanning</li> <li>• Evidence Management</li> <li>• Financial Crime Laws and Regulations</li> </ul> | <ul style="list-style-type: none"> <li>• Financial Statements Analysis</li> <li>• Forensic Data Analytics</li> <li>• Fraud Detection and Prevention</li> <li>• Fraud Investigation Planning and Execution</li> </ul> | <ul style="list-style-type: none"> <li>• Litigation Support</li> <li>• Professional Scepticism and Judgment</li> <li>• Programming and Coding</li> <li>• Digital Fluency</li> <li>• Sense Making</li> </ul> |
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\*Note: Mobility dashboards were developed for "High" impact job roles and the industry has identified the above as the top 3 potential roles practitioners can potentially move into

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