4 **Job dashboard – Risk Advisory Manager* (1/2)**

Trends impacting this role	Impact Assessment

Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce Challenges
Cybersecurity	COVID-19	Move towards Outsourcing & Offshoring	Intelligent Automation	

M

MEDIUM degree of change in tasks

Responsibilities of the role today

Today, this job role is responsible for managing clients' enterprise-wide risks across the different departments. The role develops risk reporting mechanisms and proposes controls that support risk mitigation plans according to enterprise-level frameworks. Job holders require a result-oriented, innovative and analytical mindset. In addition, job holders need to possess broad knowledge of business models and corporate decision-making processes.

Job tasks today		*Impact at task-level/Future view of job tasks*	*Time horizon*
Develop policies and strategies for monitoring, managing and escalating enterprise-level risks to control and manage identified priority areas of risks	**M**	• Emerging technologies open new possibilities to new ways of handling risks, thus making the traditional engagement plans obsolete. Job holders need to stay abreast of all the industry trends • Additionally, the scope of risks are expanding and job holders are increasingly expected to account for emerging and future trends instead of focusing in diagnosing existing risks	• Medium to long-term
Ensure timely reporting of risk exposure, stress testing and risk assessment findings to relevant stakeholders	**M**	• Leveraging emerging technologies will reduce the time required to report risk exposure • Blockchain will enable an immutable audit trail which reduces the frequency of control checks and AI & Analytics combined with Intelligent Automation facilitate the integration of the control checks into business processes, thus allowing continuous monitoring	• Medium to long-term
Analyse client's history of risk-taking and assess risk impact of external markets, industry conditions and changing regulations to guide decision-making and determine need for new or updated risk controls	**M**	• AI & Analytics will scan, gather and analyse data on the client organisation and external data to provide a holistic view of the risk landscape • Human intervention will still be required to make sense of the findings and insights provided by AI & Analytics tools and communicate those insights to clients	• Medium to long-term
Develop communication and activities to drive compliance with risk frameworks and policies	**L**	• Human intervention is required to develop compliance communication and activities. However, risks are increasingly diverse and specific to each industry so job holders need to remain inquisitive and broaden their expertise • Job holders need to consider COVID-19 regulation on activities and impact of remote working on communication. Apart from taking COVID-19 into account, the task remains largely unchanged	• Short to medium-term

*Note: Risk Advisory represents the Enterprise Risk Management functional track in SFw for Accountancy

4 Job dashboard – Risk Advisory Manager* (2/2)

Trends impacting this role

Artificial Intelligence (AI) & Analytics	Blockchain	Changing Public/ Client Expectations	Cloud Computing	Workforce Challenges
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Impact Assessment

M

MEDIUM degree of change in tasks

Responsibilities of the role in the future

Moving forward, this job role will continue to manage clients' enterprise-wide risks across the different departments and is expected to develop new risk reporting mechanisms, controls and risk mitigation plans with the aid of emerging technologies. In-depth risk management knowledge is still required to make sense of the findings and insights provided by AI & Analytics tools and provide advisory services to clients.

Technical Skills (TSC) Required

Skill	Level	Skill	Level
• Benchmarking	Level 5	• Governance	Level 5
• Business Continuity Management	Level 4	• Internal Controls	Level 4
• Business Process Analysis	Level 5	• Macroeconomic Analysis	Level 4
• Corporate and Business Law	Level 4	• Professional and Business Ethics	Level 5
• Cyber Security	Level 3	• Project Execution and Control	Level 5
• Data Analytics	Level 4	• Regulatory Risk Assessment	Level 5
• Data Governance	Level 4	• Risk Advisory	Level 5
• Digital Technology Adoption and Innovation	Level 4	• Risk Appetite and Goal Setting	Level 4
• Environment and Social Governance	Level 3	• Risk Management	Level 5
• Financial Analysis	Level 4	• Stakeholder Management	Level 5
• Fraud Risk Management	Level 3	• Systems Thinking	Level 4

Critical Core Skills (CCS) Required

Skill	Level	Skill	Level
• Communication	Basic	• Problem Solving	Basic
• Collaboration	Basic	• Learning Agility	Basic

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