



Hi! My name's Anson and I am the...

Governance, Risk and Compliance (GRC) Lead

May also be known as: Operational Risk Lead or Enterprise Risk Management Lead

My role is to protect the organisation from various risks and inform against future events that may negatively impact the business. I work closely with the leaders of the organisation to advise on risk management and risk appetites.

WHO AM I

Anson

Governance, Risk and Compliance (GRC) Lead

"I am the organisation's expert in navigating through various business risks. I work with various business functions and external stakeholders to understand the risk environment of a business and put in place a structured framework to safeguard the organisation. This includes developing risk criteria and profiles, risk reporting mechanisms and risk recovery and resolutions across business functions. I also educate employees on our risk management framework. In times of volatile business environment, where possible, I also take proactive actions to identify potential risks and propose feasible measures to protect the business in advance."

MY ROLE

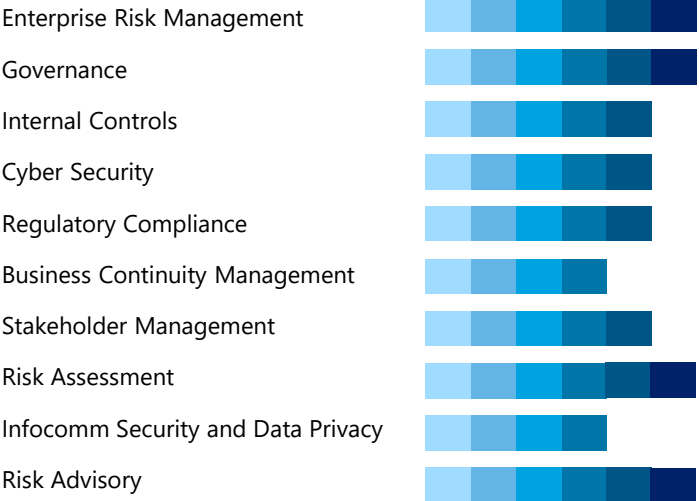
As a GRC Manager, I am required to have:

- Knowledge of Enterprise Risk Management (ERM) framework and experience in risks specific to the business' industry or specific domain such as IT or transaction services

The responsibilities that I have are:

- Developing and implementing risk management frameworks and policies in handling various risks across the organisation and support desired business outcomes
- Manage relationship with external regulators and with other business functions to understand and communicate compliance requirements
- Identify and develop risk metrics to monitor risks and its potential implications and report on risks
- Assess and research on events or regulations internal and external to the business and take proactive steps in proposing measures to safeguard the business' interests
- Advise and educate business functions on various risks and potential measures that can be put in place for mitigation
- Implement systems in ERM and IT access control, etc.

MY SKILLS



DAY IN MY LIFE

9:00 Review emails and respond to any queries on GRC from business functions. Get updates of the business environment and any internal developments within the organisation that might flag risks.

10:00 Review risk reports and data from ERM system and check for risk alerts. Meeting are set up with relevant business functions to investigate risks and develop mitigation measures.

11:00 Attend 11am meeting with the IT function to discuss recent issues on IT access and control as a result of system upgrades and rectifications to be performed.

1:00 Facilitate brown bag to educate management staff from different business function on updates to risk management framework and policies

2:00 Attend external session with regulators to brief on new business regulation for the impacted industries.

4:00 Meet with GRC colleagues in an internal discussion to assess new business regulation and potential actions that the business can undertake, Assess for potential revisions needed to existing risk management framework.

5:00 Review performance and effectiveness of new policies and controls put in place

MY TOOLBOX



ERM software helps businesses identify and monitor financial, strategic, and operational risks for mitigations to prevent losses and subsequent business failure. Alerts can be analysed and used to develop risk management policies, avoid high-risk procedures reduce repeated exposure to risks.



Data Science & Machine Learning (DSML) platforms offers a mixture of basic and advanced functionality including data ingestion, data preparation, data exploration, and predictive modelling