



Subsector: Enterprise

Job Family: Internal Audit

Impact Level

Today, this role is responsible for the on-going maintenance and assessment of an institution's internal controls, risk management and governance systems and processes.

Medium Impact

Consolidated Activities

	Today	Future
Independent Assurance Services	Execution requires business and technical expertise to provide advisory and oversight services to the organisation.	RPA and AI tools will be used to automate the audit process, and enable the auditing of future scenarios within a controlled environment or allow for live simulation with test subjects/bots. This role will review results and provide exception management.
Governance Risks and Controls Advisory	Execution requires strong communication and advisory skills, as well as strong expertise on current regulations.	Cloud computing and digital platforms will enable the use of interactive web based tools that are accessible anywhere. AI will generate real-time updates on current changes in regulations to equip the role job holder with enhanced information for prior to sharing across the organisation.

In the next

3-5 years ...

This role will continue to provide advisory and assurance services to the organisation. However, tasks execution can be augmented by easing manual processes along with using technology to increase the speed in which audit reports can be consolidated for further analysis and review.

Skills Differentiators:

- ▶ **Complex Problem Solving:** Given the infusion of data analytics into many of the services that will be reviewed by the job holder, the complexity of audit services will increase – requiring the job-holder to understand how to resolve more complex problems.
- ▶ **Lateral Thinking:** The job holder will display the ability to find linkages between various information and piece them together in a complete form to develop the best recommendation for the business.
- ▶ **Advisory:** The job holder will display ability to apply the right advisory strategy to act as a consultant for identifying and suggesting improvements in organisation practices.
- ▶ **Data Interpretation and Analysis:** The job holder will be able to draw insights from data and incorporate them into the development of recommendations.
- ▶ **Process Excellence:** The job holder will demonstrate capability in evaluating and improving the effectiveness of governance, risk management and control processes.

