



Compliance Regulatory Reporting Officer

Subsector: Enterprise

Job Family: Compliance (Operational)

Impact Level

Today, this role is responsible for liaising with internal stakeholders on regulatory reporting matters, and overseeing the delivery of regulatory submissions.

Medium Impact

Consolidated Activities

	Today	Future
Local Regulatory Reporting	Execution involves extraction of information for regulatory bodies, head office, and other government authorities. The manual extraction from different systems can be time consuming.	With clearly defined rules and standardisation on data format, location and file name, machines can be programmed to extract, cleanse, and validate data within minutes.
Aggregation and Variance Analysis	Execution involves complex computations and can be prone to human errors. However, the task is rule-based. Hence, FIs are exploring automation opportunities.	With the processes and requirements well defined, AI-powered technologies can be built to perform complex calculations in a shorter timeframe and with minimal errors. Human judgment remains critical in validating and challenging outputs.
Queries Resolution	Execution requires human intervention. Technical expertise is vital in investigating and performing logical checks on the information conveyed to regulators and management.	Human judgment and technical expertise will remain critical in handling and effectively closing queries raised by the regulators and management.

In the next

3-5 years ...

With the support of automated technologies, this role will focus on managing the expectations of stakeholders, and validating the information conveyed to regulators and senior management.

Skills Differentiators:

- ▶ **Process Excellence:** With good understanding of existing operations, the job holder will help to highlight the root cause of process inefficiencies, and identify the right processes that require automation.
- ▶ **Data Interpretation and Analysis:** The job holder will need to be skillful in interpreting data to extract key insights for recommendations, decisions or actions.
- ▶ **Stakeholder Engagement:** The job holder will need to proactively engage key stakeholders to address ad-hoc queries and effectively manage the balance of interests of various stakeholders.
- ▶ **Risk Awareness:** The job holder needs to possess strong risk management skill to identify hidden risks or non-conformity issues.
- ▶ **Advanced Digital Acumen/Literacy:** The job holder will need to be constantly upskilled to operate new or refined AI-enabled machines.

