



**Subsector:** Enterprise

**Job Family:** Regulatory Liaison

**Impact Level**

Today, this role is responsible for liaising with regulatory bodies and industry associations, and assessing the impact of new or refined regulations on business.

Medium Impact

## Consolidated Activities

	Today	Future
<b>Regulatory Bodies and Industry Association Liaison</b>	Execution requires human interaction and involves ongoing networking. Human judgment, interaction and expertise are required to participate in official communications, industry roundtables and other related events to keep abreast with local regulatory matters.	This role will continue to act as the liaison with regulators, external counsels and consultations in respect to local regulatory requirements. Hence, human intervention remains critical.
<b>Impact Assessment and New Requirements Interpretations</b>	Execution is highly technical, and manual tracking and maintaining the library of regulations could be time consuming. FIs are exploring automation opportunities to automate the tracking of regulatory information – where new updates and insights are collated from external sources and integrated into a common repository.	AI-driven automated systems will be used to create a centralised regulatory library with consistent taxonomy. It will track regulatory updates from multiple sources, notify affected business units, and automatically run impact assessments. Human judgment remains critical in advising top management and risk function on changes and implications. In addition, technical expertise is vital in validating the outcomes of impact assessments and segmenting new regulations for various functions to take action.

In the next

**3-5** years ...

This role will apply their expertise and technical knowledge in verifying and challenging the impact assessment results from different perspectives, and providing advice on the alignment between organisation strategy and new and/or refined regulations.

### Skills Differentiators:

- **Influencing and Negotiation:** The job holder will need to display confidence in presenting and justifying the rationale for new policy implementation, and gaining buy-in from all stakeholders.
- **Stakeholder Engagement:** The job holder will need to proactively engage key stakeholders to address the business impact of regulatory changes and effectively manage the balance of interests of stakeholders.
- **Project Management:** This skill is important for the job holder to drive the implementation process, ensuring that regulatory changes are properly assigned and actions that drive project success are rolled out in a timely manner.
- **Data Interpretation and Analysis:** The job holder will need to be skillful in interpreting data to extract key insights for recommendations, decisions or actions.
- **Change Management:** Change management expertise is vital for job holders to help the business with successful transitions to revised or new regulations.

