Trade Support Specialist

Subsector: Asset Management

Job Family: Trade Management

Impact Level

> Today, this role sits in the Middle Office, overseeing trade support and control of trading business. It is responsible for the processing of trades covering the validation, enrichment, and affirmation of trades, and ensuring that all controls are in place.

High Impact

Consolidated Activities

	Today	Future
Trade Booking	Job holders assist front office in ad-hoc booking requests and update middle office systems. Some banks are using RPA and workflow automation tools.	Execution could either be done effortlessly by Traders, or automated entirely.
Trade Enrichment	Execution is document-intensive. Some banks have already automated trade enrichment related tasks.	APIs can enable access to new data sources of additional trade-related information across relevant systems.
Trade Affirmation/ Confirmation	Execution involves issuance of trade confirmation, report trades to regulatory authorities, and issue settlement instructions. Often, STP is applied. For paper-based, technology OCR can enable a similar change.	RPA will continue to be used, enabling automated verification of trade details with counterparties for transactions involving electronic confirmation. Blockchain can also help to streamline the order-to-settlement process and significantly reduce the amount of work.
Pre- and Post-Trade Analytics	Advanced Analytics are applied to model capital, balance sheet and tax impacts pre-trade to better understand the actual trades executed, and gain insights into areas for profit generation.	Taken to the next level, analysis could be performed in real time — alerting the Trader who has not appeared to act appropriately in response to economic or sentiment analysis.
Governance and Control	Execution involves ensuring trades are booked timely on the trade date and anomalous trading activities are escalated and investigated.	The job holder will continue to oversee the control of trading and propose enhancements to improve processes.

In the next

3-5 years ...

Most of the tasks (except trading control) performed by this role will be automated. As exotic trades remain complicated for automation, this role will continue to contribute in complex transactions — e.g., structure and documentation of complex trades.

Skills Differentiators:

- **Automation Management:** As automation takes place, the job holder will upskill to oversee systems, ensuring that operations requirements are met before seeking continuous improvement opportunities.
- **Advanced Digital Acumen/Literacy:** On-going upskilling will be required to ensure the job holders are familiar with the new electronic platforms, and capable of using advanced AI-tools.
- **Process Excellence:** With good understanding of the existing operations, the job holder can help to highlight the root cause of their process inefficiencies and identify the right processes for automation.
- **Data Interpretation and Analysis:** The job holder will need to be skillful in interpreting data to extract key insights for recommendations, decisions or actions.
- **Complex Problem Solving:** The job holder will need to examine complex problems that are escalated and leverage available resources to develop and execute solutions.

RPA | Advanced Analytics | AI