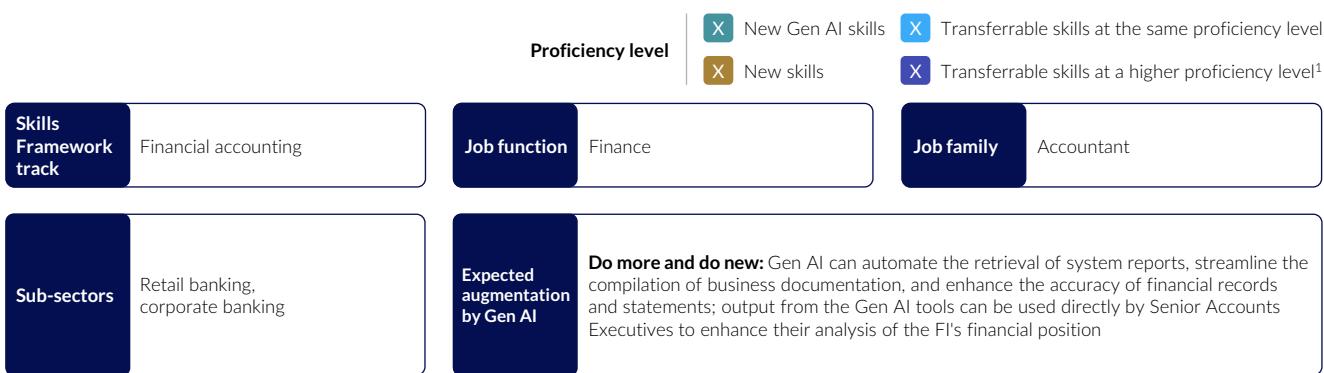


Accounts executive/Accounts assistant



Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Process business transactions and reports using information technology tools	Retrieve system reports from the accounting system for management's use
Perform financial accounting and corporate reporting activities	Compile the relevant business documentation used in banking processes
	Maintain accurate financial records and statements
	Record and process all business transactions in the accounting system using double-entry accounting
	Record transactions and events relating to sales, purchases, receivables, payables, and cash
	Record transactions and events relating to inventory, accruals, prepayments, capital structure, and finance costs

New Gen AI skills

Prompt design	2
Gen AI principles and applications	2
Ethical and responsible Gen AI adoption	2

Additional skills required for potential redesigned role

Role 1: Tax associate / Tax executive (adj ² . Score: 0.42)				
Digital technology environment scanning	3	Accounting and tax systems	4	Tax compliance
Professional and business ethics	3	Tax controversy management	3	Tax advisory
Taxation laws	3	Tax risk management	3	Stakeholder management
Transfer pricing	3	Corporate and business law	3	

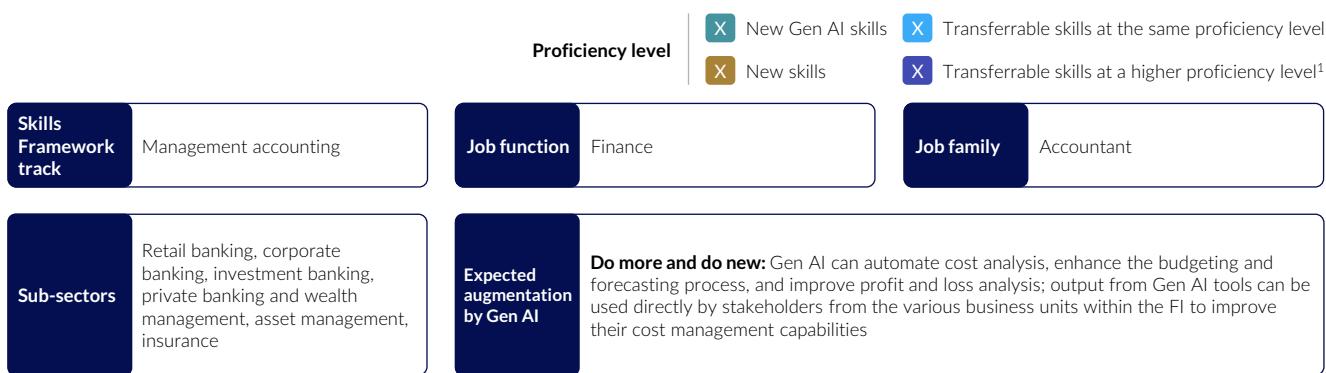
Role 2: Audit associate / Audit assistant associate (adj. Score: 0.33)				
Accounting standards	4	Programming and coding	2	Engagement execution
Data analytics	3	Project execution and control	2	Auditor independence
Digital technology environment scanning	3	Macroeconomic analysis	3	Business acumen
Professional and business ethics	3	Cybersecurity	3	Engagement quality control
Professional scepticism and judgment	3	Data governance	3	Auditing and assurance standards
Taxation laws	3	Stakeholder management	3	Financial statements analysis
Internal controls	3	Risk assessment	4	

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

2. Skills adjacency score.

Source: SkillsFuture Skills Framework

Accounting executive



Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Manage efficiency and effectiveness of resource allocation	Prepare cost analysis
Support strategic planning	Assist in the budgeting and forecasting process
	Assist in profit and loss analysis

New Gen AI skills		Additional skills required for potential redesigned role				
Prompt design	2	Benchmarking	3	Data analytics	4	Valuation approaches and methodologies
Gen AI principles and applications	2	Digital technology environment scanning	3	Data governance	4	Stakeholder management
Ethical and responsible Gen AI adoption	2	Financial analysis	3	Corporate and business law	3	Valuation conclusion and reporting
Role 1: Business valuation associate / Business valuation executive (adj². Score: 0.46)						
		Macroeconomic analysis	3	Valuation of different classes of interest	3	Business development
		Professional and business ethics	3	Valuation research and analysis	3	Business acumen
		Taxation laws	3	Financial modelling	3	
Role 2: Tax associate / Tax executive (adj. Score: 0.38)						
		Digital technology environment scanning	3	Corporate and business law	3	Transfer pricing
		Professional and business ethics	3	Tax controversy management	3	Tax advisory
		Taxation laws	3	Tax risk management	3	Stakeholder management
		Accounting and tax systems	4	Tax compliance	3	

DO MORE AND DO NEW

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

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