





Accountant/Senior accounts executive

Proficiency level

-  New Gen AI skills
-  Transferrable skills at the same proficiency level
-  New skills
-  Transferrable skills at a higher proficiency level¹

Skills Framework track	Financial accounting	Job function	Finance	Job family	Accountant
Sub-sectors	Retail banking, corporate banking, investment banking, private banking and wealth management, asset management, insurance	Expected augmentation by Gen AI	Do more: Gen AI can enhance the analysis of financial statements, business activity reports, and forecasts, improving accuracy and timeliness. Gen AI tools can also respond to audit queries more efficiently and improve decision-making capabilities		

Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Process business transactions and reports using information technology tools	Prepare consolidated financial statements, business activity reports, and forecasts for management and external stakeholders
Supervise the finance team in financial accounting and corporate reporting	Prepare accurate and timely financial statements and disclosure notes
Support strategic planning initiatives	Participate in budgeting and forecasting activities
Support internal and external audit activities	Respond to internal and external auditors on audit data, variances, and audit findings
Support working capital management	Provide data in relation to assets, capital rationing, and cost of capital

New Gen AI skills

Prompt design	2	Gen AI principles and applications	2	Ethical and responsible Gen AI adoption	2
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1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

Source: SkillsFuture Skills Framework