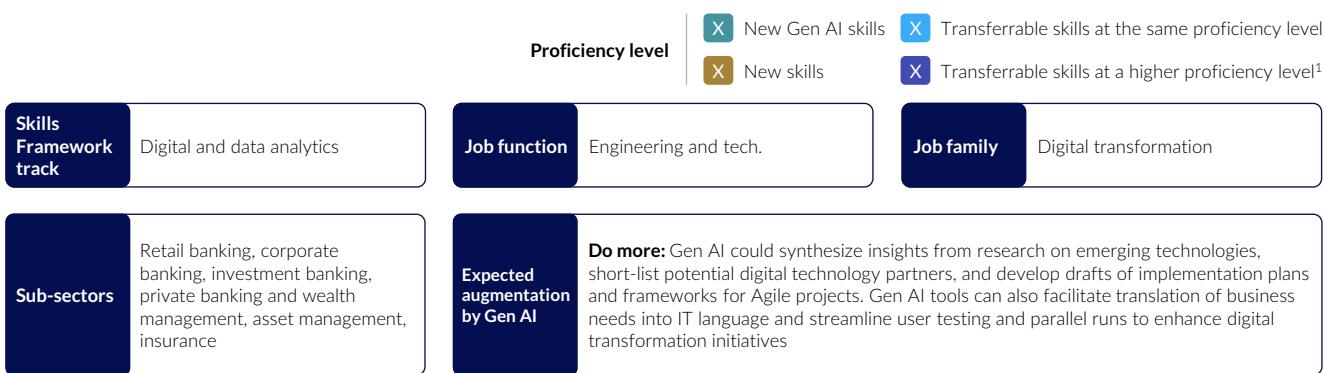


Digital transformation executive



Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Determine needs and requirements of technologies for business units	Short-list potential organizations that develop latest digital technologies for outreach and networking Assist in the design of implementation plans for digital technology solutions
Implement organization mandate for digital thinking and adoption of Agile methodologies	Draft framework and identify types of projects that would be suitable to be run with Agile methodologies Monitor timelines for projects run with Agile methodologies by working with business executives
Manage digital transformation projects	Assist in translating business needs into IT language and vice versa Conduct user testing and parallel runs of digital technology solutions with business users and vendors
Develop mastery of latest digital technologies	Short-list potential organizations that develop the latest digital technologies for outreach and networking Assist in the research on latest digital technologies in the market and analyze their impact on the financial services industry Draft reports on latest digital technologies for senior management Research potential competitive advantages that the latest digital technologies can bring to the organization
Establish technical direction and digital architectural standards	Assist in drafting organization's technical direction for digital transformation Communicate infrastructure requirements for digital transformation projects to Infocomm Technology teams to determine if existing infrastructure is sufficient for implementation Draft standard procedures for digital transformation processes

New Gen AI skills		Potential next-seniority level (Digital transformation manager) skills to acquire					
Prompt design	2	Business needs analysis	4	Taxonomy application	4	Sustainability risk management	4
Gen AI principles and applications	2	Continuous improvement management	5	Benchmarking	4	Technology application	4
Ethical and responsible Gen AI adoption	2	Ethical culture	4	Business planning	5	User experience design	4
		Project management	5	Change management	5	Scenario planning and analysis	4
		Emerging technology synthesis	5	Data collection and analysis	5	Information technology application support and monitoring	4
		Business environment analysis	5	Product design and development	5	People performance management	4
		Market research and analysis	4	Standard operating procedures development	4	Quality assurance	4

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

Source: SkillsFuture Skills Framework