Financial planning and analysis manager

Proficiency level

- X New Gen AI skills
- X New skills
- X Transferrable skills at the same proficiency level
- X Transferrable skills at a higher proficiency level[1]

Skills Framework track	Management accounting
Job function	Finance
Job family	Accountant
Sub-sectors	Retail banking, corporate banking, investment banking, private banking and wealth management, asset management, insurance
Expected augmentation by Gen AI	**Do more:** Gen AI can automate the tracking and analysis of KPIs, enhance the preparation of management reports, and generate insights on revenue and profit analysis. Gen AI tools can also facilitate the preparation of performance insights for sharing to business units and strengthen internal control systems

Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Manage efficiency and effectiveness of resource allocation	Track and analyze KPIs
Manage strategic planning initiatives	Prepare management reports
	Perform analysis of revenue performance and growth, profit and loss reports, operating variances, and revenue reports
Support the organization as a business partner	Manage integration of internal and external data to improve forecasting and reporting insights and ensure processes are in place to seamlessly combine information from multiple data sources to enable quality decision-making
	Liaise with business units to provide insights in performance and efficiency to facilitate achievement of departmental KPIs
	Liaise with internal and external functions to promote understanding of business performance
Maintain the internal control system	Establish and maintain robust internal control systems

New Gen AI skills

Prompt design	3
Gen AI principles and applications	3
Ethical and responsible Gen AI adoption	3

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

Source: SkillsFuture Skills Framework