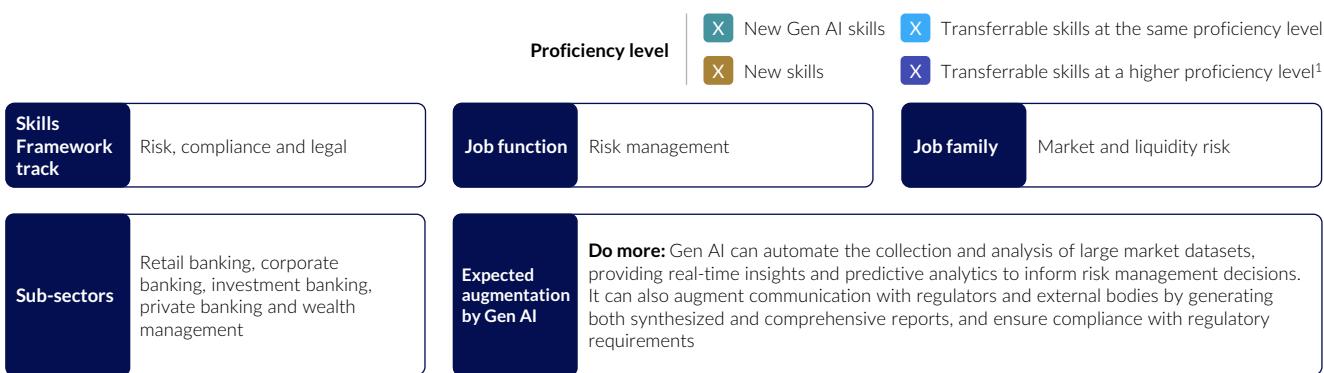


## Head of market and liquidity risk management



### Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Develop risk mitigation and consequence management activities	<ul style="list-style-type: none"> <li>Liaise with regulators and external bodies to provide regular reports of market and liquidity risk management positions</li> <li>Analyze financial forecast findings and risk positions for products and provide recommendations for action</li> <li>Review and endorse decisions made during post-submission or benchmark submissions checks</li> </ul>
Maintain market and liquidity risk management policies and frameworks	<ul style="list-style-type: none"> <li>Define and enforce market risk and liquidity risk management policies and governance frameworks</li> <li>Communicate business requirements to IT department to increase the efficiency of systems used to monitor and manage market and liquidity risks</li> <li>Manage internal and/or external auditors, senior management, and other market professionals on market risk and liquidity- risk-related matters</li> <li>Ensure alignment between market and liquidity risk management policies, frameworks, and activities with the organization's overall risk management and business strategies</li> </ul>
Monitor and identify market and financial risks	<ul style="list-style-type: none"> <li>Conduct quality reviews and validation of scenario analysis and stress-testing activities</li> <li>Communicate risk positions to senior management and board members based on market and liquidity context to aid decision-making</li> <li>Provide recommendations for risk management to senior management based on insights derived from valuation modeling and analytics activities</li> <li>Develop risk mitigation strategies that reflect extreme market events identified through scenario analysis</li> <li>Devise risk mitigation strategies based on findings from scenario analysis and stress testing</li> </ul>
Manage risk appetite and risk controls	Ensure organization's ongoing adherence to market risk and liquidity risk management requirements and limits

### New Gen AI skills

Gen AI strategy	5	Gen AI innovation, R&D, and innovation management	5	Prompt design	3
Leading Gen AI-enabled transformations	5	Ethical frameworks for Gen AI	5	Gen AI principles and applications	3
Gen AI data governance	5	Regulatory, legal, and risk management compliance in AI and Gen AI	5		

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

Source: SkillsFuture Skills Framework