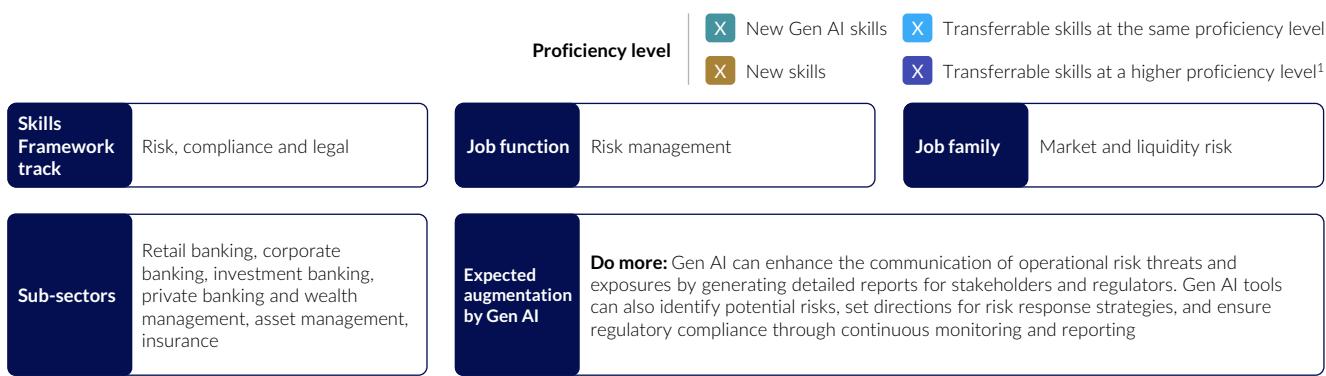


Head of operational risk management



Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Monitor and report risk exposure	Communicate reports on operational risk threats and operational risk exposure levels to internal stakeholders and regulators
	Lead the development of operational risk identification procedures and key operational risk indicators
	Ensure regulatory compliance of business units' operational risk monitoring and management activities
Manage Business Continuity Management (BCM) framework	Develop procedures for technology or cybersecurity risk breach incidents and post-breach activities
Maintain Operational Risk Management (ORM) framework	Update ORM policies and frameworks with improved operational risk mitigation activities
	Identify and evaluate the organizational impact of operational risks to aid the development of risk management strategies, governance, and other key risk-related decisions
Implement risk controls and risk management activities	Provide strategic and technical recommendations to technology professionals to address technology-specific risk exposures and vulnerabilities

New Gen AI skills

Regulatory, legal, and risk management compliance in AI and Gen AI	5	Ethical frameworks for Gen AI	5	Gen AI data governance	5
Gen AI principles and applications	3	Prompt design	3		

DO MORE

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

Source: SkillsFuture Skills Framework