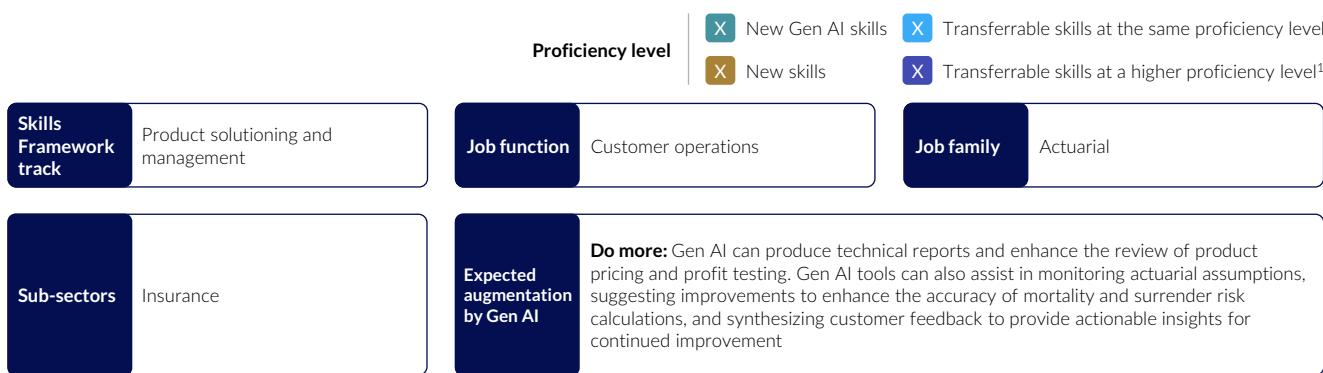


## Head of reserving and pricing actuarial



### Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Prepare reports in collaboration with other stakeholders	<ul style="list-style-type: none"> <li>Ensure teams adhere to reporting requirements from the organization, professional bodies, as well as regulatory standards and controls</li> <li>Provide reports on technical matters to the organization's executives, government officials, shareholders, policyholders, or the public</li> <li>Develop close working relationships with sales, operations, and data teams to produce financial reports or valuation of products</li> </ul>
Manage business activities and strategies	Ensure product pricing and reserves are implemented in adherence with authority parties
Manage product and business development	<ul style="list-style-type: none"> <li>Monitor the appropriateness of assumptions used for actuarial investigations</li> <li>Review product development, pricing, and profit testing</li> <li>Oversee customers' feedback on their experiences of financial products</li> </ul>
Manage risks	Review assumptions and methodologies used in actuarial models

### New Gen AI skills

Gen AI strategy	5	Gen AI innovation, R&D, and innovation management	5	Prompt design	3
Leading Gen AI-enabled transformations	5	Ethical frameworks for Gen AI	5	Gen AI principles and applications	3
Gen AI data governance	5	Regulatory, legal, and risk management compliance in AI and Gen AI	5		

DO MORE

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

Source: SkillsFuture Skills Framework