Management accountant/Financial planning and analysis analyst/Business analyst

Proficiency level

X New Gen AI skills	X Transferrable skills at the same proficiency level
X New skills	X Transferrable skills at a higher proficiency level[1]

Skills Framework track	Management accounting

Job function	Finance

Job family	Accountant

Sub-sectors	Retail banking, corporate banking, investment banking, private banking and wealth management, asset management, insurance

Expected augmentation by Gen AI	**Do more and do new:** Gen AI can enhance the analysis of trends and risks, and improve insight extraction from financial statements. Gen AI tools can also streamline the preparation of management reports with written narratives, which can help drive favorable and actionable business outcomes; output from Gen AI tools can be used directly by other stakeholders in the organization, such as Business Heads from the various business units

Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Manage efficiency and effectiveness of resource allocation	Analyze trends, possible improvements, areas of risks, financing, and any key issues related to the business
	Support proposed improvements by providing analysis of operational efficiency
Support strategic planning	Extract insights from financial statements
	Assist in the preparation of management report with written narratives to support analysis and findings

New Gen AI skills

Prompt design	2
Gen AI principles and applications	2
Ethical and responsible Gen AI adoption	2

Additional skills required for potential redesigned role

Role 1: Business valuation associate / Business valuation executive (adj[2]. Score: 0.54)

Stakeholder management	3	Professional and business ethics	3	Financial modeling	3
Benchmarking	3	Taxation laws	3	Valuation approaches and methodologies	3
Corporate and business law	3	Data governance	4	Valuation conclusion and reporting	3
Digital technology environment scanning	3	Data analytics	4	Business development	3
Financial analysis	3	Valuation of different classes of interest	3	Business acumen	4
Macroeconomic analysis	3	Valuation research and analysis	3		

Role 2: Tax associate / Tax executive (adj. Score: 0.51)

Stakeholder management	3	Taxation laws	3	Tax compliance	3
Corporate and business law	3	Accounting and tax systems	4	Transfer pricing	3
Digital technology environment scanning	3	Tax controversy management	3	Tax advisory	3
Professional and business ethics	3	Tax risk management	3		

DO MORE AND DO NEW

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.
2. Skills adjacency score.

Source: SkillsFuture Skills Framework

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DO MORE AND DO NEW