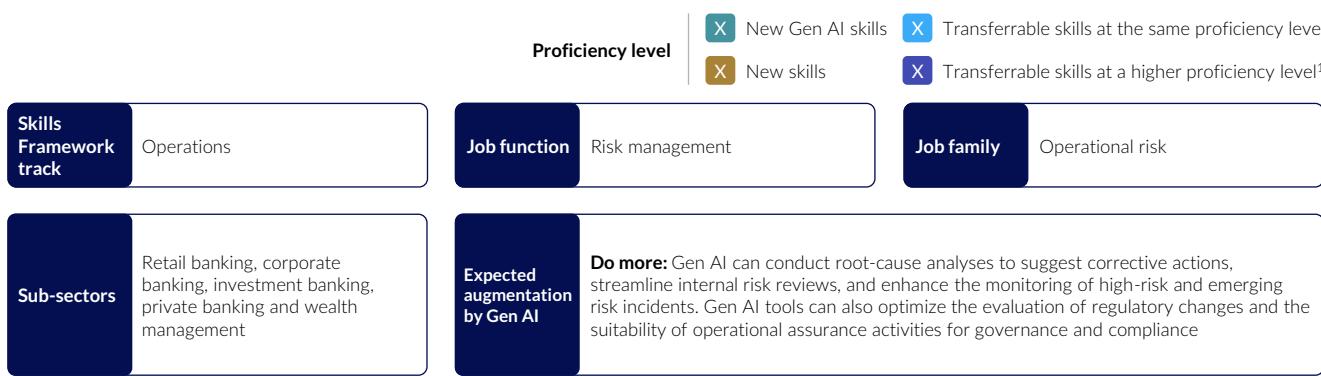


## Operations risk and control manager



### Key tasks that can benefit from Gen AI

Critical work functions	Key tasks						
Manage operational and compliance risks	<p>Develop corrective actions and solutions based on root-cause analyses</p> <p>Review relevance and suitability of operational assurance activities for governance, controls, anti-money laundering, business continuity planning, and regulatory compliance requirements</p> <p>Perform internal risk reviews to identify risks and assess adequacy of related controls in the overall control environment</p>						
Monitor risk exposures in operations	<p>Monitor high-risk operational and emerging risk incidents within the operations function to identify areas of improvement</p> <p>Evaluate impact of changes to regulatory environment on operations and recommend changes to operational procedures</p>						
<b>New Gen AI skills</b>	<b>Potential next-seniority level (Head of operations risk and control) skills to acquire</b>						
Regulatory, legal, and risk management compliance in AI and Gen AI	3	Ethical culture	5	Data analytics and computational modeling	5	Regulatory risk assessment	5
Ethical frameworks for Gen AI	3	Regulatory compliance	5	Disruption management	5	Risk management	5
Gen AI data governance	3	Business risk assessment	5	People performance management	5		
Gen AI principles and applications	3						
Prompt design	3						

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

Source: SkillsFuture Skills Framework