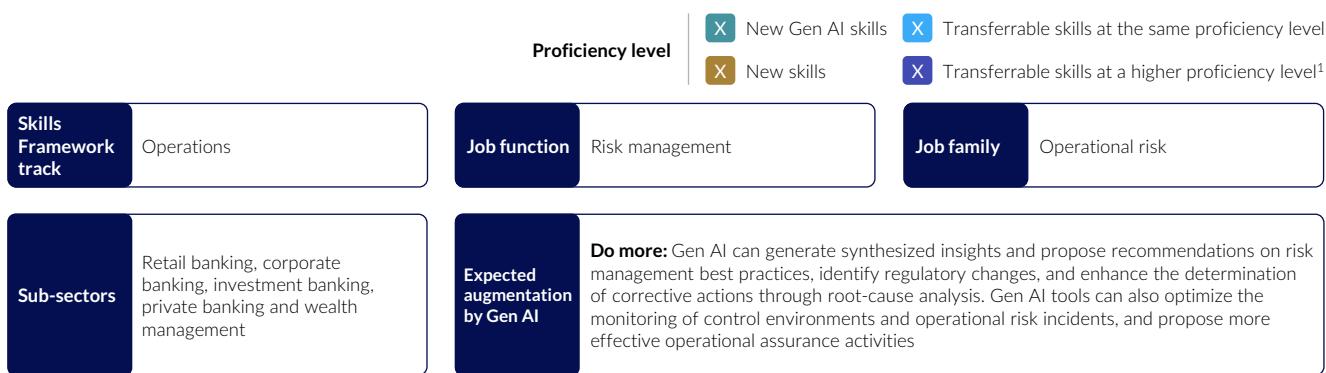


Operations risk and control analyst



Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Oversee operational efficiency and appropriate controls	<p>Conduct research on risk management best practices</p> <p>Identify changes to regulatory environment impacting operations</p>
Manage operational and compliance risks	<p>Determine corrective actions based on root-cause analysis</p> <p>Propose operational assurance activities for governance, controls, anti-money laundering, business continuity planning, and regulatory compliance requirements</p>
Monitor risk exposures in operations	<p>Monitor control environment surroundings for technical, financial, and operational processes, ensuring control procedures are followed and appropriately evidenced</p> <p>Monitor operational and emerging risk incidents, highlighting abnormal incidents and potential high-risk issues</p> <p>Work with risk management teams to understand changes in regulatory environment impacting operations</p>

New Gen AI skills

Regulatory, legal, and risk management compliance in AI and Gen AI	2
Ethical frameworks for Gen AI	2
Gen AI data governance	2
Gen AI principles and applications	3
Prompt design	3

Potential next-seniority level (Operations risk and control manager) skills to acquire

Security governance	4	Data analytics and computational modeling	4	Regulatory risk assessment	4
Ethical culture	4	Disruption management	5	Risk management	4
Data governance	4	Fraud risk management	4	People performance management	4
Regulatory compliance	4	Monitoring and surveillance	4	Risk appetite and goals setting	4
Business continuity planning	4	Operational risk management	4		
Business risk assessment	4	Regulatory and legal advisory	4		

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

Source: SkillsFuture Skills Framework