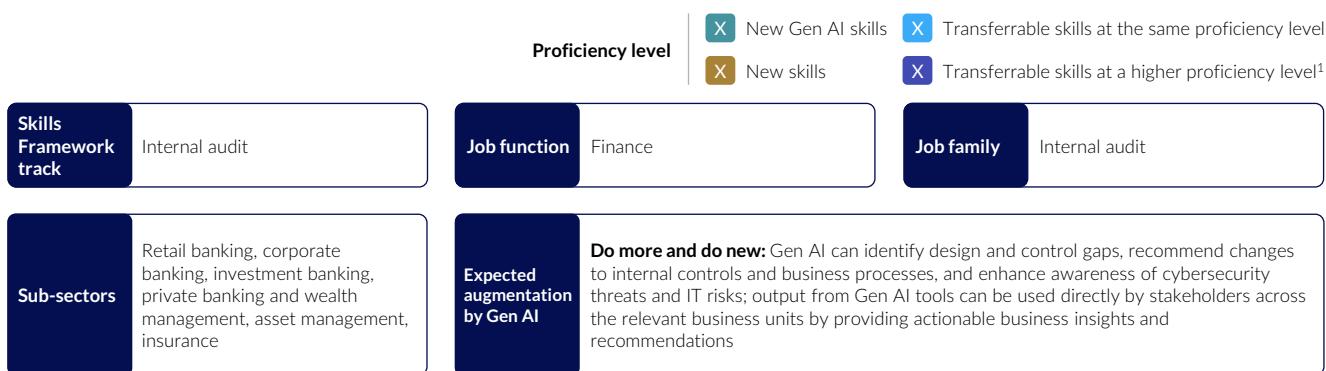


## Senior internal auditor/Internal auditor



### Key tasks that can benefit from Gen AI

Critical work functions	Key tasks
Provide independent and objective assurance	Identify design and control gaps Recommend changes to the organization's internal controls and business processes Document the organization's internal controls and business processes Develop an awareness of cybersecurity threats, Infocomm Technology risks, controls, IT developments, and risks related to information security and data privacy
Enhance and protect organizational value by providing advice and insight	Support the team in providing advice and business insights to the organization by identifying opportunities and making recommendations for change

### New Gen AI skills

Regulatory, legal, and risk management compliance in AI and Gen AI	2
Ethical frameworks for Gen AI	2
Gen AI data governance	2
Gen AI principles and applications	3
Prompt design	3

### Additional skills required for potential redesigned role

Role 1: Audit associate / Audit assistant associate (adj <sup>2</sup> . Score: 0.34)				
Cybersecurity	3	Business acumen	4	Digital technology environment scanning
Data analytics	3	Programming and coding	2	Risk assessment
Internal controls	3	Macroeconomic analysis	3	Accounting standards
Professional and business ethics	3	Professional skepticism and judgment	3	Engagement execution
Project execution and control	2	Taxation laws	3	Engagement quality control
Financial statements analysis	4	Data governance	3	Auditing and assurance standards
Auditor independence	4	Stakeholder management	3	
Role 2: Enterprise risk management manager (adj. Score: 0.30)				
Cybersecurity	3	Risk management	5	Systems thinking
Data analytics	4	Environment and social governance	3	Financial analysis
Fraud risk management	3	Data governance	4	Regulatory risk assessment
Business process analysis	5	Corporate and business law	4	Stakeholder management
Governance	5	Macroeconomic analysis	4	Benchmarking
Internal controls	4	Risk appetite and goals setting	4	Risk advisory
Professional and business ethics	5	Digital technology adoption and innovation	4	
Project execution and control	5	Business continuity management	4	

1. Transferrable skills with an increase in one level of proficiency is considered easier to acquire than transferable skills with multiple levels of increase in proficiency, followed by net new additional skills. Depending on job redesign for the financial institution, the financial institution will have to pick select skills to reskill employees on, via a combination of on-the-job training and existing courses.

2. Skills adjacency score.

Source: SkillsFuture Skills Framework