

Level of Impact

High Impact

Job Expectations within the next 3 years

Critical Work Functions	Today	Within 3 Years
Develop enterprise risk management framework	<ul style="list-style-type: none"> Develop risk criteria by analysing best practices and industry trends Collaborate with internal stakeholders to enhance risk management framework, policies and trade control guidelines Prepare relevant reports on business risk 	<ul style="list-style-type: none"> [AUGMENTED] Leverage data analytics and web crawling technologies to scan industry trends and create market reports with actionable recommendations Analyse the implications of unexpected events like supply chain disruption, natural disasters, pandemics, cyberattacks and unpredictable competitors on the organisation's risk profile and suggest remedial measures [AUGMENTED] Automate the preparation of risk reports using technologies like BI applications and data analytics. Create dashboards that generate insights for enhancing risk management frameworks Support ongoing communication with other internal functions to understand and anticipate potential exposures of newer risks to business models and risk profiles
Drive risk assessment processes	<ul style="list-style-type: none"> Collaborate with internal stakeholders to identify risk within functional areas and compare with industry trends Prepare risk assessment schedule and develop individual risk profiles per functional area Monitor compliance with risk management policies and guidelines and highlight situations of possible fraud occurrences 	<ul style="list-style-type: none"> [AUGMENTED] Analyse data across functional areas to highlight potential cases of fraud, money laundering and unethical practices for early detection of risks [NEW] Assess the suitability of 'auto-generated reports' from various systems for risk analysis [NEW] Assist in scenario modelling and stress testing across prioritised and high-risk profiles to improve organisations' compliance and recommend appropriate approaches/solutions to manage and mitigate risks [AUGMENTED] Support the automation of risk schedule endorsements using technologies like RPA to reduce manual efforts and unnecessary layers of governance
Manage risk mitigation	<ul style="list-style-type: none"> Support implementation of the risk mitigation plan across functional tracks. Analyse impact to propose enhancements and provide support Execute the organisation's communication plan on the latest risk management policies Promote education or training programmes on various business risks for internal stakeholders 	<ul style="list-style-type: none"> [AUGMENTED] Follow automated alerts from risk dashboards and work with various functions on course correction measures to ensure the effective management of risks [NEW] Support the implementation of digital platforms such as CTRM systems which provides an overall portfolio performance dashboard using a centralised view of data, trade execution and position monitoring [AUGMENTED] Develop training content to educate internal stakeholders on prevalent and emerging business risks so that they are well-versed on various risks that may impact the business Support the communication plan for risk management mandate, governance plans and policies to all employees

Job Expectations within the next 3 years

Critical Work Functions	Today	Within 3 Years
Support application initiatives	<ul style="list-style-type: none"> Assist in the review of work processes and procedures to plan for continuous work improvement activities Contribute to technology implementation projects to facilitate the use of technologies, electronic tools and devices 	<ul style="list-style-type: none"> Assist in the review of work processes and procedures using data analytics to provide data-driven insights for the planning of continuous work improvement activities Contribute to technology implementation projects to advocate the use of technologies, electronic tools and devices in improving work processes

Job Adjacency

WITHIN WHOLESALE TRADE			OUTSIDE WHOLESALE TRADE		
Finance Analyst	Internal Auditor	Process Control Analyst	Compliance Analyst	Enterprise Risk Analyst	Internal Audit Analyst

SKILL DIFFERENTIATORS

Roles Specific

SKILL	DESCRIPTIONS
Advanced Data Analytics	Produce data-driven insights to improve business and/or functional performance by cleaning and organising large datasets and applying data mining and analytics techniques.
Counterparty Risk Management	Assess counterparty risks following defined risk criteria and follow mitigation approaches for managing risks.
Risk-Adjusted Value Forecasting	Support the analysis of risk variables and their probabilities in forecasting exercises.
Scenario Modelling	Performance analysis on defined scenarios to assess their potential impact on business outcomes.

IN THE NEXT
3-5 YEARS...

The role will support the ongoing technology enablement for risk management. Technologies like AI and predictive analytics will significantly augment the role's expectations with the automation of routine tasks like data collection, basic analysis and checks, and monitoring of mitigation plans. Over time, technologies like RPA will be leveraged to reduce manual efforts. It will be crucial for the role to stay up-to-date on the latest industry developments and cross-border regulatory and compliance requirements to stay relevant. As more tasks within the role become substituted or augmented by technology, the role could merge with another role within the organisation.

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