Accountancy Job Redesign Pilot Programme

SAC, WSG and ISCA embarked on a pilot Accountancy Job Redesign (JR) programme for Bookkeepers in April 2020 to support the job redesign and reskilling of Accounting and Bookkeeping roles in accounting practices. The pilot JR programme supported the adoption of accounting technology through process re-engineering, job redesign, change management and reskilling, as well as strengthened impacted employees' digital literacy. Nine accounting practices came onboard the pilot programme and have achieved good outcomes, such as productivity savings and job value enhancements of the bookkeeping roles. Over 40 employees benefited from the pilot.

Companies which participated in the Pilot Programme

Mazars

The Pilot JR programme has supported Mazars in furthering its digitalisation journey. Mazars implemented Robotic Process Automation (RPA) to further improve the accounting process together with its accounting software. Mazars has benefited from time savings of 45% to 70% through the automation of management report generation and internet banking payments. Mazars has also developed the RPA capabilities of its accounting team, which can now execute RPA scripts. The accounting team's job roles were enhanced and enriched to focus on advisory activities requiring professional assessment. This included using tools such as data analytics to perform analysis and develop insights for their clients.

Corpworld

With the support of the Pilot JR programme, Corpworld implemented Robotic Process Automation (RPA) to automate their Accounts Payable and generation of financial reports, which resulted in time savings of up to 60% for various tasks. Its bookkeepers have been able to carry out their work more effectively with RPA scripts, and their roles have been enhanced from data entry to data validation. Corpworld also upskilled its accounting team's digital literacy, starting from basic digital literacy training such as RPA script testing, to more advanced RPA training. Corpworld's goal is to maintain their own RPA scripts independently eventually.